

**NOTICE OF PUBLIC HEARING
SEABROOK CITY COUNCIL
TUESDAY, SEPTEMBER 20, 2016 – 7:00 P.M.**

NOTICE IS HEREBY GIVEN THAT THE CITY COUNCIL OF THE CITY OF SEABROOK WILL MEET ON **TUESDAY, SEPTEMBER 20, 2016 AT 7:00 P.M.** IN SEABROOK CITY HALL COUNCIL CHAMBERS, 1700 FIRST STREET, SEABROOK, TEXAS 77586 TO HOLD A PUBLIC HEARING ON THE **PROPOSED FY 2016/17 ECONOMIC DEVELOPMENT CORPORATION BUDGET**. THIS MEETING IS OPEN TO THE PUBLIC AND ANY MEMBER OF THE PUBLIC MAY COMMENT ACCORDING TO THE PROCEDURES OF THE SEABROOK CITY COUNCIL. A BUDGET SUMMARY IS INCLUDED BELOW. COPIES OF THE PROPOSED BUDGET ARE AVAILABLE FOR INSPECTION BY THE PUBLIC IN THE OFFICE OF THE FINANCE OFFICER DURING REGULAR BUSINESS HOURS.

ECONOMIC DEVELOPMENT CORPORATION BUDGET

| | |
|---------------------------|-----------|
| EST BEG BAL UNRES | 3,240,929 |
| REVENUES | |
| TAXES | 835,619 |
| OTHER REVENUE | 0 |
| INTEREST | 3,217 |
| TOTAL REVENUES | 838,836 |
| TOTAL FUNDS | 4,079,765 |
| EXPENDITURES | |
| PERSONNEL | 0 |
| SUPPLIES | 100 |
| SERVICES | 1,267,221 |
| CONSTRUCTION | 0 |
| PAYMENTS FOR DEBT SERVICE | 0 |
| OPERATING TRANSF OUT | 200,000 |
| TOTAL EXPENDITURES | 1,467,321 |
| NET REVENUE | (628,485) |
| EST END BALANCE UNRES | 2,612,444 |
| PLUS: RES FUND BALANCES | 180,000 |
| TOTAL FUND BALANCES | 2,792,444 |

CERTIFICATE

I certify that this notice was posted on the bulletin board of Seabrook City Hall no later than August 19, 2016 at 5:00 p.m.

A handwritten signature in cursive script, reading "Meredith Brant", is written over a horizontal line.

Meredith Brant

Assistant City Secretary